



**MAHARASHTRA STATE POWER GENERATION COMPANY LIMITED**  
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## **Notice Inviting Tender (NIT)**

**RfX NO: 3000064888**

Maharashtra State Power Generation Company Ltd. (MSPGCL) invites online bids for “EPC Package with Land including Design, Engineering, Manufacturing, Supply, Erection, Inspection, Installation, Testing and Commissioning of 300 MWAC Phase-II Grid Connected Ground Mounted Solar PV projects along with associated power evacuation system up to STU substation including Ten (10) years Operation and Maintenance (O&M) of the same with minimum project of 25 MWAC at single location anywhere in Maharashtra, India.”

**Single tender is being published for cumulative capacity of 300 MWAC on MAHAGENCO’s e-procurement portal <https://eprocurement.mahagenco.in>.**

### **Tender schedule:**

1.	Start date of acceptance of tender fee by MAHAGENCO & download of tender document	27/02/2026 at 17.00 Hrs. IST
2.	Pre-bid conference	13/03/2026 at 11.00 Hrs. IST
3.	Last date of acceptance of queries/comments from bidders	15/03/2026 at 17.00 Hrs. IST
4.	Issue of amended bid document	30/03/2026 at 17.00 Hrs. IST
5.	Last date of online sale of Bid Document	20/04/2026 at 18.00 Hrs. IST
6.	Last date for Submission of Online Bid	21/04/2026 at 12.00 Hrs. IST
7.	Last date of submission of physical support documents	21/04/2026 at 15.00 Hrs. IST
8.	Due date for opening of techno-commercial bids	21/04/2026 at 16.00 Hrs. IST
9.	Due date for opening of Price bid	Will be intimated later
10.	Due date for e-Reverse Auction (e-RA)	Will be intimated later

MAHAGENCO reserves the right to cancel/withdraw this Invitation for Bids without assigning any reason for such decision.

For more details of Notice for Invitation of Tender (NIT), please visit to MAHAGENCO’s e-procurement portal <https://eprocurement.mahagenco.in> as well as MAHAGENCO’s official website <https://www.mahagenco.in>

Sd/-  
**Chief Engineer (RE-P&P)**  
**Mahagenco, HO Mumbai.**

# MAHARASHTRA STATE POWER GENERATION CO. LTD

## NOTIFICATION OF INVITATION OF BIDS

Competitive Bidding for selection of EPC Package with Land including Design, Engineering, Manufacturing, Supply, Erection, Inspection, Installation, Testing and Commissioning of 300 MWAC Phase-II Grid Connected Ground Mounted Solar PV projects along with associated power evacuation system up to STU substation including Ten(10) years Operation and Maintenance (O&M) of the same with minimum project of 25 MWAC at single location anywhere in Maharashtra, India from prospective Bidders.

### (TO BE SUBMITTED ONLINE DULY FILLED IN AND DIGITALLY SIGNED)

The Maharashtra State Power Generation Co. Ltd., Mumbai, India (MAHAGENCO) invites online Bids ( Two Bid System i.e. separate bid for technical/commercial and price bid ) from eligible Bidder's for selection of "EPC Package with Land including Design, Engineering, Manufacturing, Supply, Erection, Inspection, Installation, Testing and Commissioning of 300 MWAC Phase-II Grid Connected Ground Mounted Solar PV projects along with associated power evacuation system up to STU substation including Ten (10) years Operation and Maintenance (O&M) of the same with minimum project of 25 MWAC at single location anywhere in Maharashtra, India."

Details are as under;

Sr. No.	Project Location	Capacity	Energy Measurement / Point of Interconnection
1	Anywhere in Maharashtra	300MW <sub>AC</sub>	MSETCL STU substation (33 kV & Above)

Note: Bidding capacity for Single Bidder: Min. 25 MWAC & Maximum 100 MWAC (i.e. 25 MW X 4)

Bid specification shall be available for download on website <https://eprocurement.mahagenco.in> after acceptance of vendor registration fee (INR 5000 /- + applicable GST) and tender fees ( INR.25000/- + applicable GST) through online payment gateway at <https://eprocurement.mahagenco.in>

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**CHIEF ENGINEER (RE-P&P)**

**NOTE: This is an e-tender. Offers shall be submitted and processed in electronic mode only. Physical copies of required document will additionally need to be supplied for verification. The instructions to bidder/terms and conditions appearing in this specification only shall be applicable.**

## **1 BRIEF SCOPE OF WORKS**

The bidder scope of work under the contract includes end to end delivery of the commissioned plant to MSPGCL, which will include (but not limited to) the identifying and arranging of required land, design, engineering, procurement of equipment and material, testing at manufacturer's works, packing and forwarding, transportation, supply, receipt and unloading at site, storage, insurance at all stages, associated civil works, electrical works, services, permits, licenses, installation, erection, testing, commissioning, performance demonstration and operational acceptance along with power evacuation system up to MSETCL (STU) substation for Contracted Capacity Grid Interactive Solar PV Power Plant on turnkey basis. The scope also includes Ten (10) years Operation and Maintenance (O&M) of the solar PV plant including Switchyard, transmission lines and EHV bay at STU substation. The project shall be implemented with a minimum capacity of 25 MWac at a single location within the State of Maharashtra, India.

The Bidder may quote for a minimum bid capacity of 25 MWac and up to a maximum of 100 MWac across four (04) locations , i.e. maximum 25 MWac × 4 projects for a single bidder.

## **2 VENDOR REGISTRATION FEE, TENDER**

- 1.1.1** Each bidder shall register itself at the website address <https://eprocurement.mahagenco.in> on online payment of the vendor registration fees Rs. 5000 /- + GST Extra as applicable before the last date for registration mentioned in the notification of invitation of bids ("NIT"). Vendor registration fee is non- refundable.
- 1.1.2** Bidder is required to pay online non-refundable Tender fee of INR 25,000/- + GST on or before the last date of payment of tender fees. Overseas bidders shall submit vendor registration fee and tender fee through international debit/credit card.

## **3 BID SECURITY (EMD)**

- i. Each Bidder shall be required to submit Bid Security/ Earnest Money Deposit (EMD) for quoted capacity at the rate of Rs 1 lakh/MW (AC) along with bid in the form of Bank Guarantee (BG) as per Annexure -10 physically issued by any branch of Bank mentioned in list attached in Annexure-17 payable at Mumbai only along with Mumbai Bank branch details.
- ii. In the event of a Consortium, the Lead Member shall furnish the Bid Security on behalf of all Consortium Members, in accordance with the Consortium Agreement, as stipulated in the RfP. The Bid Security shall remain valid for a period of 180 days (6 months) from the date of online bid submission.
- iii. It is mandatory that the Bid Security be issued by a scheduled Indian commercial bank as notified by RBI, payable at Mumbai only, denominated in Indian Rupees, and executed on stamp paper of appropriate value as per the Maharashtra Stamp Act.

#### 4 QUALIFYING REQUIREMENTS FOR 300 MW(AC) SOLAR POWER PROJECTS:

##### General Eligibility Conditions

- a) The Bidder should be a body incorporated in India under the Companies Act, 2013 including any amendment thereto. Government/non-govt owned Enterprises who are registered and incorporated in India engaged in the business of Power/Infrastructure are also eligible for this tender. Those companies who have been debarred/blacklisted by the Government of India or MAHAGENCO for conducting business, are not eligible to participate in this tender.
- b) Limited Liability Partnerships, Proprietorships, Partnerships, NGOs, Charitable Trusts, and Educational Societies are not allowed to participate in the bidding process (either individually or in Joint Venture/ Consortium).
- c) As the Proprietorships, Partnerships, NGOs, Charitable Trusts, Educational Societies in any form are not allowed to participate in the tendering process, hence any Proprietorships, Partnerships, NGOs, Charitable Trusts, Educational Societies will also not be eligible to participate in the bidding process (either individually or in Joint Venture/ Consortium).

##### 1.0.1. Technical Criteria/Experience:

- a. The **Bidder / EPC Contractor** should have designed, supplied, erected and commissioned ground mounted Solar Photo Voltaic (SPV) based grid connected power plant(s) of **cumulative installed capacity of 30% of quoted capacity** and at least **one plant** should have been of **15 MW(AC)** capacity. The reference one plant of 15 MW(AC) capacity must have been in successful operation for at least six (6) months prior to the date of techno-commercial bid opening.

**OR**

- b. The **Bidder should be a Developer** of ground mounted Solar Photo Voltaic (SPV) based grid connected power plant(s) of **cumulative installed capacity of 30% of quoted capacity** and at least **one plant** should have been of **15 MW(AC)** capacity. The reference one plant of 15 MW(AC) capacity must have been in successful operation for at least six (6) months prior to the date of techno-commercial bid opening.

**OR**

- c. The Bidder should have erected and commissioned **Balance of System (BOS)** of Solar Photo Voltaic (SPV) based ground mounted grid connected power plant(s) of cumulative installed capacity of 30% of quoted capacity and at least one plant should have been of **15MW(AC) capacity**. The reference one plant of 15MW(AC) capacity must have been in successful operation for at least six (6) months prior to the date of techno-commercial bid opening.
- d. In case of a Consortium, the eligibility requirements stipulated under Clauses (i), (ii) and (iii) shall be met by either of the Consortium Members, individually or jointly. Post-award, no addition or deletion of Consortium Members and its stockholding percentage shall be permitted. Further, the equity/participation stake of the Consortium Members, as declared at the time of bidding, shall remain unchanged and shall be maintained throughout the entire Contract Period, including the Operation & Maintenance (O&M) period.
- e. In case of a bidder/Member of Consortium seeking experience qualification on the basis of technical capability of its Parent Company, the Parent Company shall have minimum 51% stake in the Bidder/Member of Consortium for construction period and also 10 years of O&M.
- f. Parent Company shall be construed as reference to any company or corporation of which the other company or corporation is a Subsidiary i.e. at least 51% stake in the subsidiary is held by the Parent Company.

### **Notes for Technical Experience Clause:**

- a. The reference one plant of 15MW (AC) or higher capacity should be of one project at single location with single point of interconnection at MSETCL/STU substation developed by Bidder for itself or any other client.
- b. Solar PV based grid connected Roof-top & Floating solar power projects shall also be considered eligible for QR purposes of cumulative project capacity
- c. **Direct/Indirect Order:**
- d. The Bidder shall also be considered qualified, in case the award for executing the reference work has been received by the Bidder either directly from the owner of the plant or any other intermediary organization. In such a case, a certificate from such owner of plant or any other intermediary organization shall be required to be furnished by the Bidder along with its Techno-Commercial bid in support of Bidder's claim of meeting the qualification requirement as per clause 1.0.1 (i), (ii) (iii) and (iv) above.
- e. For clause 1.0.1 (a), Bidder shall submit certificate of successful completion and operation from the Owner.
- f. Developer means an entity who has either executed or got executed the work/ project as owner of industrial projects.
- g. The Balance of Systems (BoS), under Clause 1.0.1 (c), refers to works related to following areas in a Solar PV Plant,
  - i. Erection of Solar PV Modules.
  - ii. Erection and commissioning of Inverters (Power Conditioning Units) & Inverter Duty Transformers (IDT).

### **1.0.2. Financial Criteria**

#### **A) Net worth**

- i. The net worth of the Bidder as on the 31<sup>st</sup> March of the preceding financial year should **not be less than Rs 125 Lakhs/ MWac for quoted capacity**.
- ii. "Net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits [ securities premium account and debit or credit balance of profit and loss account,] after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation;

#### **B) Turnover**

- i. The average annual turnover of the bidder should **not be less than Rs. 250 Lakhs / MWac** during preceding three consecutive financial years as on date of techno commercial bid opening from the bidder's business.
- ii. For the purpose of turnover verification, only "Revenue from Operations" (exclusive of taxes) shall be considered. The Annual Turnover shall not include "Other Income," i.e. (other income means any income other than Revenue from Operations) and Output GST. Further, income derived from subsidiary companies or joint venture entities shall not be taken into account to determine the Annual Turnover.
- iii. Bidder has to submit the complete set of audited financial statements along with notes to accounts & audit report having UDIN for last three years.

### C) Working Capital

- i. The Bidder / Lead member in case of consortium shall possess a minimum Working Capital of not less than Rs. 25 Lakhs /MWac as on 31st March of the preceding Financial Year. For verification, the Bidder shall furnish an Irrevocable Certificate issued by a practicing Chartered Accountant, duly certified with UDIN, confirming the Working Capital position as on 31st March of the preceding Financial Year.
- ii. The Bidder / Lead Member (in case of consortium) shall submit an **Irrevocable Certificate** from a practicing Chartered Accountant, duly signed and stamped, **certified with UDIN**, clearly indicating the Working Capital as on **31st March of the preceding Financial Year**, calculated as *Current Assets minus Current Liabilities*, in support of the Working Capital requirement along with the Bid in the format specified in Annexure 06.

### D) General Eligibility Conditions applicable to All Financial criteria

- i. The Financial Criteria shall be evaluated on the basis of Standalone Audited Financial Statements prepared for general purpose reporting and not on the basis of special purpose financial statements. The bidder shall submit the complete set of Financial Statements comprising the Audit Report along with Notes to Accounts and all other documents forming an integral part of the audit report.
- ii. The bidder who does not satisfy the Financial Qualification criteria stipulated herein on its own may seek qualification on the basis of financial capability of its Parent Company for the purpose of meeting the Qualification Requirements, provided it needs to furnish along with its Bid a letter or undertaking from their holding company and Board resolution passed by the Holding company pledging unconditional and irrecoverable financial support over the contract period including O&M for execution of the contract by the tenderer in case of award.
- iii. The Parent Company shall be construed as reference to any company or corporation of which the other company or corporation is a Subsidiary i.e. at least 51% stake in the subsidiary is held by the Parent Company. The Financials of Ultimate Parent Company will not be considered for evaluation purposes.
- iv. If Bid is submitted by a Consortium, the Financial Qualification criteria is to be met by the Lead Member only. The Lead Member may seek qualification on the basis of financial capability of its Parent Company for the purpose of meeting the Qualification Requirements provided it needs to furnish along with its Bid a letter or undertaking from their holding company and Board resolution passed by the Holding company pledging unconditional and irrecoverable financial support over the contract period including O&M for execution of the contract by the tenderer in case of award. The Financials of Ultimate Parent Company will not be considered for evaluation purposes.
- v. In case Lead Member is seeking qualification based on financial capability of its Parent Company, the Parent Company shall have minimum 51% stake in the Lead Member for entire contact period including 10 years of O&M.
- vi. In situations where the audited financial results for the last financial year are unavailable due to bid submission date falling before the Statutory due date of filing audit report, an irrevocable certification with a UDIN of the financial statement for that year, issued by a practicing Chartered Accountant, will also be deemed acceptable submitted in the format specified in Annexure 06, along with an undertaking explaining the reason for non-availability of audited financial statements.
- vii. For the purposes of meeting financial requirements only unconsolidated audited annual accounts shall be used. i.e. Only standalone audited financial statements along with notes to accounts & audit report shall be used.

viii. For fulfillment of financial criteria, only “Revenue from Operations” (exclusive of taxes) shall be considered. The Annual Turnover shall not include “Other Income,” i.e. (other income means any income other than Revenue from Operations) and Output GST. Further, income derived from subsidiary companies or joint venture entities shall not be taken into account to determine the Annual Turnover, Net worth & working capital.

## 5 CONSORTIUM:

In case Bidder on his own does not meet the financial & technical experience qualifying criteria stipulated in any of the points above, the Bidder can bid through a Consortium.

- i. Consortium shall fulfill qualifying criteria stipulated in point 1.15.1, 1.15.2 and 1.16, 1.17, 1.18, 1.19, 1.20,1.21 and 1.24 of RfP.
- ii. Consortium Agreement, Consent of each Consortium member, POA, BR for authorization etc. documentary proof regarding Consortium shall be submitted along with the bid in the prescribed format.
- iii. The Consortium shall jointly and severally be responsible for execution of the contract and the warranties/guarantees for the project up to the expiry of 10 years of O&M contract period.
- iv. The equity/participation stake of the Consortium Members, as declared at the time of bidding, shall remain unchanged and shall be maintained throughout the entire Contract Period, including the Operation & Maintenance (O&M) period.
- v. The Consortium must remain in effect for at least 90 days beyond the end of the 10-year Operations & Maintenance (O&M) contract period.
- vi. The members in the Consortium shall be limited to THREE only. Post-award, no addition or deletion of Consortium Members and its stockholding percentage shall be permitted.
- vii. In the case bidder is Consortium, then Lead Member of consortium shall qualify criteria for Net worth, Turnover & working capital.
- viii. One Consortium Partner shall be nominated and designated as the Lead Member, who shall be authorized to act on behalf of the Consortium. In this regard, the Consortium shall execute the requisite *Power of Attorney* and *Deed of Agreement* in the prescribed format.
- ix. In case of the award, the Performance Security, to be submitted by the Consortium shall be in the name of the Project company formed by the Consortium members that has been awarded the LOA/Contract Agreement. If the Project company has not been legally constituted into a legally enforceable Project company, the Performance Security shall be submitted by the Lead Member, and the same shall be accepted.
- x. The work experience of a Joint Venture(JV)/Consortium shall be considered for each of its member in proportion to their respective share of scope, responsibility, or profit as specified in the JV/Consortium agreement. Alternatively, if the decision of work is activity based , experience shall be counted and credited according to the specific activities assigned to each member and a prospective bidder shall be deemed qualified only if the activity executed by that member cover all activities required under present (this) tender. The bidder shall submit the copy of JV/consortium agreement clearly indicating the division of scope, responsibilities and profit share and /or activity allocation.

Sd/-

**Chief Engineer (RE-P&P)  
Mahagenco, HO Mumbai**